

FINANCIAL UPDATE



OCTOBER 31, 2021

Here is a snapshot of our finances as captured at the end of October 2021.

	General Fund	Missions Fund	Capital Fund	Kingdom Expansion Fund	Totals
Receipts YTD	391,642	16,040	134	36,690	444,506
Expenses YTD	322,531	18,934	21,157	36,497	399,149
Net Receipts over Expenditure	69,111	-2,894	-21,023	193	45,357
Opening Balance (from December 31, 2020)	-43,677	17,003	754,858	610,723	1,339,477
Ending Balance Surplus (Deficit)*	25,434	14,109	733,835	610,916	1,384,834
Average Weekly Budgeted Offerings to GF:			7,692		
October's Average Weekly Offering Received to the GF:			7,675		
YTD Average Weekly Offering Received to the GF:			8,762	(44 weeks)	
Chequing (TD operating account)			11,354		
Other non-interest and petty cash			303		
Combination Savings (.7% interest)			463,691		
Total GIC's			50,000		
HST/GST Recoverable			3,359		
TOTAL			528,707		
WTOH - Pavilion Project					
Receipts YTD			36,642		
Opening Balance (from December 31, 2020)			237,459		
Total Receipts			274,101		

Here's what it means:

- We have a surplus of \$69,111 for the year.
- We started the year with an accumulated deficit of (\$43,677) and that deficit has been completely cleared. We now have an overall surplus as a church of \$25,434.
- The Pavilion Project will officially begin in the next couple of weeks. We'll have an updated budget and construction to share with you very soon!
- To reach our annual budget, we need to average \$7,692/week in offerings to the General Fund. We were averaging \$8,762 at the end of October (44 weeks). We also know that after 46 weeks this has risen slightly to \$8,894/week. (*Our giving report comes to us weekly, monthly reports take longer to produce.*)
- Our Missions giving goal for 2021 is \$22,000 and we've received \$16,040 toward that goal. You will be hearing reports from our Missions Partners over the coming weeks. Please prayerfully consider how you might be able to invest in these incredible people.

Vision Moment



IMPACTING

"Positively influencing the world for Jesus."

A few months ago we were asked by a member of our church if we would consider doing a "drive" of some kind for House of Friendship. As we explored what HOF does in our community, we thought it would be great to reach out to them and see what their most pressing needs were in KW. Their response surprised us - gift cards to grocery stores and pharmacies for seniors in the community. HOF had identified a gap in the support that many of our seniors were receiving and were looking for ways to fill it.

We put it out to all of you, asking for you to donate and wow, did you ever. We were able to give HOF \$1100 in gift cards and almost immediately we heard from their team to tell us how important this gift was. Here is an email from HOF that came the day after they received the cards:

"Honestly have no words – you and your church have already made such a difference in our community. I arranged 4 visits with seniors today (one couple, 3 singles) and they literally all had tears in their eyes when I gave them the cards. I did ask for them to share a bit of their story and the couple and one single senior agreed to do so...

1. Senior couple – literally has to deliver newspapers in the freezing cold to make ends meet as the amount they get from the government doesn't even cover their rent. They have been nearly evicted multiple times due to not being able to pay their rent. I gave them \$100 PC card and they were speechless. They have been living off food from the food banks through the emergency and weekly food hamper programs (mostly canned items/non-perishables). After receiving this, they said that they could actually do a proper grocery shop of food items that they really want and will enjoy using/eating.

2. Single senior gentleman - has dementia and Alzheimer's – desperately needed a bath chair/seat as he is at risk for falling and has fallen in the shower. He was able to buy his food/groceries/vitamins today using the gift cards, and in turn put that amount toward the seat he needed (he got it today). He was even able to use it and was so happy and felt secure and stable while taking a shower.

You have already touched so many lives, and more down the line. Thank you for doing this and helping fill this huge gap in our region!"

Church, thank you for adding your piece and being the hands and feet of Jesus in this tangible way. Our hearts are full and so excited for what else we can do to bless this community!

TRANSFORMED LIVES... IMPACTING OUR WORLD